Financial Report 2024

Haslemere Allotment Association

Overview

HAA ended its financial year on 31 December 2023 with a healthy balance of funds of £11,883, a decrease on the previous year. The decrease was planned as the surplus had been increasing and it was agreed to spend on new signs around the site. The annual income from Pathways funding remained the same at £5,488, the extra income was the result of a charitable donation and gardening club rent. Pathways is due to pay the annual management fee in April, but this is usually received in June. We have yet to receive an updated budget from Pathways, but in previous two years the management fee has been £5,488. We are therefore confident that HAA has sufficient reserves to fund our activities for 2024.

The 2023 accounts have been scrutinised and signed off and may be viewed here:

https://www.haslemereallotments.org.uk/meetings

Thanks are due to Richard Sarson for his assistance.

Financial Summary

HAA financial summary 2023,2022

	At 31 Dec 23	At 31 Dec 22
Income(1)	6895	6817
Expenditure	9825	4322
Surplus/Deficit	(2930)	2495
Bank & Cash in Hand	11884	14593
Sinking Fund (21st June 2023)	8406	8918

Bank & Cash in Hand 27th March 2024 £11015

(1) Comprises £5488 PW management fee, £1100 donation and £307 in other income

Expenditure by category

		2023		2022
	£ Total	%	£ Total	%
Community projects/events	6304	64	1355	32
Skips, Rubbish Removal	1294	13	1086	25
Site Maintenance	1965	20	1597	37
Admin, Communal plots	262	2	232	5
Total	9825		4270	