Treasurer's Report 2021

Haslemere Allotment Association

Overview

HAA ended its financial year on 31 December 2020 with a healthy bank balance of over £11.5k. Annual income increased by £3,540, largely due to securing charitable funding in support of community projects. Pathways is due to pay the annual management fee of c. £4.1k in April. We are therefore confident that HAA has sufficient reserves to fund our activities for 2021.

The Sinking Fund balance has reduced by £10.5k as a result of spending on new gates, fencing repairs and other security measures.

The 2020 accounts have been scrutinised and signed off and may be viewed here. Thanks are due to Richard Sarson for his assistance.

Financial summary

HAA financial summary 2020, 2019

	at 31_12_20	**at 31_12_19**
Income (1)	8,242	4,701
Expenditure	5,878	4,299
Surplus/deficit	2,365	402
Bank and cash in hand	11,796	9,431
Sinking fund	6,147	16,726
Bank and cash in hand at 11_03_21	**10,652**	**8,671**

(1) Comprises £4,749 PW management fee, £2,087 in charitable funding, £1,376 in other income and £30 in petty cash.

Main expenditure categories

The main expenditure categories are consistent from year to year, with the most outlay on community projects, site maintenance and skips. The site maintenance figure is higher than usual as it includes £1,280 for the new gate signs which was refunded by charitable donation.

	2020		**2019**	
Main categories	£ Total	%	£ Total	%
Site maintenance	2,750	47	594	13
Community projects	1,518	26	1,628	35
Skips, rubbish removal	991	17	1,384	29
Admin, community plot rental	600	10	291	6
Total	**5,859**		**3,897**	

Ann Tierney, Treasurer